

**BRIEF NOTE ON DEVELOPMENTAL ACTIVITIES AND PROGRESS OF THE
ANDHRA PRADESH STATE MINORITIES FINANCE CORPORATION
ANANTAPUR DISTRICT**

The A.P State Minorities Finance Corporation Anantapur Branch has been implementing Economic Assistance Schemes for the up-liftment of Minorities. The Anantapur is having 63 Mandals, 6 Municipalities and 1 Corporation Minority population of the District 4.10 lakhs as per 2001 census.

A) PATTERN OF ASSISTANCE UNDER BANKABLE SCHEME: The financial assistance from the A.P. State Minorities Finance Corporation Ltd., by way of subsidy would be linked to the credit component of Banks. The revised pattern of assistance will be as follows.

- i) Subsidy from Corporation 50% of unit cost subject to upper ceiling of s.30,000/-
- ii) Beneficiary Contribution 10%
- iii) Bank Loan 40%

B) PRE - MATRIC SCHLARSHIP SCHEME: Pre- metric scholarship will be sanctioned to the economically backward Minority students from VI to X Class, whose family income does not exceeds Rs.1,00,000/- per annum. The scholarships will be sanctioned Rs.600/- per annum to VI to VIII classes and IX to X Rs.800/- per annum.

C) POST- MATRIC SCHOLARSHIP & FEE REIMBURSEMENT SCHEME: Post metric scholarships and Fee reimbursement are being sanctioned to the Minority students, whose parents/ guardians annul income does not exceeds Rs.1,00,000/- per annum.

TARGETS & ACHIEVEMENTS FOR THE YEAR 2009-2010

(Rs. in Lakhs)

Sl. No.	Name of the Scheme	Targets 2009- 10		Achievements	
		Phy	Fin	Phy	Fin
1	Bankable Subsidy Scheme (Individual Loan)	305	45.75	14	3.58
2	Pre Metric Scholarships (State)	10782	73.43	10782	73.43
3	Post Metric Scholarships & Fee Reimbursement (State)	4587	402.55	3728	278.38
4	Pre Metric Scholarships (Govt. of India)	3542	79.66	3542	79.66
5	Post Metric Scholarships & Fee Reimbursement (Govt. of India)	999	72.39	999	72.39
	GRAND TOTAL	20215	673.78	19065	507.44