

BRIEF NOTE ON DEVELOPMENTAL ACTIVITIES AND PROGRESS OF THE ANDHRA PRADESH STATE MINORITIES FINANCE CORPORATION ANANTAPUR DISTRICT

The A.P State Minorities Finance Corporation Anantapur Branch has been implementing Pre and Post Metric Scholarship to all eligible students of Minority community to pursue the higher studies. The scheme applied to all the section of the Minority community whose family income is less than Rs.1.00 lakh per annum shall be covered under the Post Metric Scholarship scheme and whose administration process is regulated/administrated by the Government.

A) PATTERN OF ASSISTANCE UNDER BANKABLE SCHEME: The financial assistance from the A.P. State Minorities Finance Corporation Ltd., by way of subsidy would be linked to the credit component of Banks. The revised pattern of assistance will be as follows.

- i) Subsidy from Corporation 50% of unit cost subject to upper ceiling of Rs.30,000/-
- ii) Beneficiary Contribution 10%
- iii) Bank Loan 40%

B) PRE - MATRIC SCHOLARSHIP SCHEME: Pre Metric Scholarship will be sanctioned to the economically backward Minority students from VI to X Class, whose family income does not exceeds Rs.1,00,000/- per annum. The Scholarships will be sanctioned Rs.600/- per annum to VI to VIII classes and IX to X Rs.800/- per annum.

C) POST- MATRIC SCHOLARSHIP & FEE REIMBURSEMENT SCHEME: Post Metric Scholarships and Fee Reimbursement are being sanctioned to the Minority students, whose parents/ guardians annul income does not exceeds Rs.1,00,000/- per annum. The scheme of Post Metric Scholarship shall include Reimbursement of Tuition Fee payable to Colleges and Maintenance charges payable to students. Maintenance fees shall be paid as per the course wise prescribed rates.

BANKABLE SUBSIDY ACHIEVEMENTS FOR THE YEAR 2010-2011

(Rs. in Lakhs)

Sl. No.	Name of the Scheme	Achievement	
		Phy	Fin.
1	Bankable Subsidy	67	13.02

PRE AND POST METRIC SCHOLARSHIP ACHIEVEMENTS FOR THE YEAR 2010-2011

(Rs. in Lakhs)

Sl. No.	Name of the Scheme	Achievement		
		No. of Students	Scholarship	Fee Reimbursement
1	Pre Metric Scholarships	7711	51.96	-
2	Post Metric Scholarships & Fee Reimbursement	4142	93.12	348.99
	GRAND TOTAL	11853	145.08	348.99

FOR THE FINANCIAL YEAR 2011-12

It is proposed to provide loans through the Bank to the Minority communities during the financial year 2011-12 to up-lift their economic condition so the physical target under this scheme has fixed 289 beneficiaries with outlay of Rs.43.35 lakhs and Bank component is Rs.43.35 lakhs.