

BRIEF NOTE

I submit that the District Collector, Anantapur during the Convergence Meeting held on 29-11-2010 and in the minutes of the convergence meeting has directed the District Officers to submit one or two page note of their department in exposure model to public for up-dating in the Anantapur District website.

In this context I submit that the Cooperative Sector plays a pivotal role in serving the farmers at grass root level by way of providing crop loans, L.T S.T , Personals loans , Gold loans and O.D loans etc., besides it provides Janatha Accident Insurance Scheme to CKCC card holders through DCCBs and Primary Agricultural Cooperative Societies besides it plays vibrant role in supply of fertilizers and pesticides to the needy farmers through various cooperative institutions like DCMS, Primary Agricultural Cooperative Societies in the District.

In Anantapur District there are

1) District Cooperative Central Bank	01
2) Anantapur Dist. Coop Marketing Society	01
3) Primary Agricultural Cooperative Societies	120
4) Cooperative Urban Bank	05
5) Employees Coop. Societies	26
6) Consumer Coop. Stores	17

Of them the following societies have successful stories and done tremendous performance in serving the rural community by way of proving loans to venerable and downtrodden sections in the district, they are prospering well relating to their financial position and they are running on sound lines.

Kanekal PACS : This PACS is inculcating the habit of savings among the members and mobilizing various kind of deposits from the members amounting to Rs. 49.63 Lakhs and providing 1% addition interest rate when compared to Commercial banks.

- 1) The Society having investments of 96 Lakhs in various banks
- 2) The Society has financed Rs.146 Lakhs to the members (ST and LT loans) who are in dire need and it has recovered 86.25% of the demand for the year 2009-2010 from the borrowers.
- 3) The society is supplying Agricultural Inputs i.e. Pesticides, manures, fertilizers, seeds and also dealing in supply of cement. The turnover of the society is 342 Lakhs for the year 2009-2010 and earned profit of 9 Lakhs for the fiscal.
- 4) The society is implementing popular schemes like i.e. pavala vaddi, interest rebate and debt waiver / debt relief schemes extended by the Government.

Cooperative Town bank Ltd., Anantapur: In a similar way the Cooperative Town Bank Ltd., Anantapur is having 80% client base of middle class strata and the bank is providing L.T, S.T., jewel and house mortgage loans to the venerable and downtrodden sections in the district, who can not get loans from commercial banks. It provides loans with lesser rate of interest when compare to other commercial banks and it is running on sound lines and at present the society is has earned **profit of 23.55 Lakhs.**

The Anantapur District Cooperative Staff Coop. Society Ltd., ATP: Staff society is also running on sound lines, it provides a loan Rs. 1, 50,000/- to the members of society who are the employees of Cooperative Department on lesser rate of interest when compared to commercial banks and gives marginal interest rate on the FDs invested in the society also making recovery promptly from the members. **The Society having deposits of Rs. 10265629/- and investments of Rs. 22 Lakhs in ATP CTB and the society is providing 14% dividend to the members every year promptly.**

The Anantapur District Cooperative Staff Coop. Society Ltd., ATP will provide loan within 24 hours to needy members.

The Anantapur District Revenue Employees Cooperative Society Ltd., ATP: The society is also running on sound lines, it provides Short Term loan of Rs.20000/- and Mid Term loan of Rs.70000/- to the members of society who are the employees of Revenue Department on lesser rate of interest when compared to commercial banks. The society having F.Ds of Rs.21, 54,788/- and R.Ds of Rs.91, 017/- and gives marginal interest rate on the FDs invested in the society also making recovery promptly from the members. The society has earned profit of Rs.16 lakhs for the fiscal and the society is giving 15% dividend on profit to the members promptly. **The Society is also having Kalyanmandapam in the heart of the town and serving to the members of the District Revenue Employees Cooperative Society Ltd., ATP.**

- ✚ Similarly the remaining other societies are also functioning well and serving the members to at most extent.

Moreover the District Cooperative office has registering societies of IKP and MEPMA and other thrift societies under AP MACS Act 1995 in the District. These societies are flourishing well and providing livelihood to the members in the district and this office is collecting Annual returns through Challans from the societies and same was remitted to the Government.

The Sai Datta Mutually Aided Society Ltd., Anantapur which was registered under AP MACS Act 1995 has doing banking business with tremendous turnover with in a short span even in the drought prone area like Anantapur and it also fulfilling the needs of the farmers as well as its customers with proven track record and having **Rs.14.25 crores deposits, advances to members Rs.12.00 crores.** The society has also extend finance to needy against pledge of jewels from a meager amount of Rs.2000 to maximum.

The above societies are working under my active supervision and surveillance.

**District Cooperative Officer (FAC)
Anantapur**