

A Brief Note on Financial Inclusion in Anantapur District

As per direction of MOF,GOI and RBI, the Identified Commercial Banks and Regional Rural Bank in the District are implementing financial inclusion.

Financial Inclusion is defined as an extension of banking services to the lower Strata of society i.e is the poor and the disadvantaged and low income the groups at the village level either through the Business correspondent model or by opening brick and mortar branches.

In Anantapur District in all, 394 villages having population of 2000 and above are identified for implementing financial inclusion through the Business Correspondents. The following is the breakup of villages allotted to Banks.

SI No.	Banks	No. of villages
1	ANDHRA BANK	34
2	ANDHRAPRAGATHI GRAMEEN BANK	182
3	CANARA BANK	15
4	CORPORATION BANK	7
5	ING VYSYA BANK	11
6	KARNATAKA BANK	5
7	KARUR VYSYA BANK	1
8	STATE BANK OF INDIA	72
9	STATE BANKS OF MYSORE	1
10	SYNDICATE BANK	62
11	UNION BANK OF INDIA	3
12	VIJAYA BANK	1

The Banks have engaged business correspondents through the Technology service providers and as per GOI Directions all the villages have to be financially included by 31.03.2012.